

**DISTRIBUTION OF STATE PERSONAL INCOME TAX  
ALL RESIDENT FILERS  
ALL RESIDENT FILING STATUS' COMBINED\*  
FINAL LIABILITY BASIS\*\*  
TAX YEAR 2014 TAX RETURNS  
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI <sup>1</sup>	Curr Effec Tax Rate <sup>2</sup>	Curr Law Tax Liability	Prop Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Inc Tax Rate	Aggregate Inc Tax Change
5.0%	\$0	\$5,000	86,724	\$2,740	0.0%	\$0	\$0	\$0		0.0%	\$0
12.6%	\$5,000	\$10,000	133,101	\$7,745	0.0%	\$0	\$0	\$0		0.0%	\$0
22.6%	\$10,000	\$15,000	175,544	\$12,617	0.0%	\$0	\$0	\$0		0.0%	\$0
31.8%	\$15,000	\$20,000	159,721	\$17,383	0.3%	\$60	\$0	(\$60)	-100.0%	0.0%	(\$9,605,360)
39.2%	\$20,000	\$25,000	129,054	\$22,421	0.9%	\$208	\$0	(\$208)	-100.0%	0.0%	(\$26,904,277)
45.5%	\$25,000	\$30,000	109,265	\$27,426	1.4%	\$372	\$181	(\$191)	-51.3%	0.7%	(\$20,871,900)
55.5%	\$30,000	\$40,000	176,207	\$34,774	1.7%	\$577	\$482	(\$95)	-16.5%	1.4%	(\$16,752,149)
63.4%	\$40,000	\$50,000	136,297	\$44,758	1.9%	\$834	\$865	\$31	3.7%	1.9%	\$4,245,839
69.5%	\$50,000	\$60,000	106,543	\$54,820	1.9%	\$1,060	\$1,184	\$124	11.7%	2.2%	\$13,259,118
74.4%	\$60,000	\$70,000	86,502	\$64,829	2.0%	\$1,302	\$1,478	\$177	13.6%	2.3%	\$15,269,133
78.5%	\$70,000	\$80,000	72,124	\$74,851	2.1%	\$1,570	\$1,786	\$216	13.8%	2.4%	\$15,583,804
82.0%	\$80,000	\$90,000	61,143	\$84,854	2.2%	\$1,842	\$2,109	\$266	14.5%	2.5%	\$16,290,164
85.0%	\$90,000	\$100,000	51,834	\$94,874	2.2%	\$2,132	\$2,453	\$321	15.1%	2.6%	\$16,635,650
89.5%	\$100,000	\$120,000	78,939	\$109,340	2.3%	\$2,541	\$2,982	\$441	17.4%	2.7%	\$34,809,718
92.5%	\$120,000	\$140,000	51,834	\$129,254	2.4%	\$3,107	\$3,706	\$598	19.3%	2.9%	\$31,008,374
94.4%	\$140,000	\$160,000	33,897	\$149,333	2.5%	\$3,742	\$4,415	\$674	18.0%	3.0%	\$22,831,382
95.7%	\$160,000	\$180,000	22,627	\$169,307	2.7%	\$4,498	\$5,164	\$666	14.8%	3.1%	\$15,072,022
96.6%	\$180,000	\$200,000	15,088	\$189,378	2.8%	\$5,259	\$5,930	\$670	12.7%	3.1%	\$10,111,664
97.8%	\$200,000	\$250,000	21,391	\$221,727	2.9%	\$6,348	\$7,041	\$693	10.9%	3.2%	\$14,828,867
98.5%	\$250,000	\$300,000	11,176	\$272,572	3.0%	\$8,182	\$8,958	\$776	9.5%	3.3%	\$8,674,873
98.9%	\$300,000	\$350,000	6,566	\$323,068	3.3%	\$10,712	\$11,699	\$987	9.2%	3.6%	\$6,480,188
99.1%	\$350,000	\$400,000	4,277	\$373,629	3.0%	\$11,258	\$12,404	\$1,147	10.2%	3.3%	\$4,903,869
99.3%	\$400,000	\$450,000	3,012	\$423,640	2.9%	\$12,339	\$13,667	\$1,328	10.8%	3.2%	\$3,999,705
99.4%	\$450,000	\$500,000	2,234	\$473,986	2.8%	\$13,163	\$14,603	\$1,440	10.9%	3.1%	\$3,216,281
99.6%	\$500,000	\$600,000	2,911	\$544,784	2.9%	\$15,906	\$17,721	\$1,815	11.4%	3.3%	\$5,283,367
99.7%	\$600,000	\$700,000	1,764	\$647,434	2.8%	\$18,322	\$20,462	\$2,140	11.7%	3.2%	\$3,774,420
99.7%	\$700,000	\$800,000	1,231	\$748,063	2.7%	\$20,323	\$22,924	\$2,601	12.8%	3.1%	\$3,202,127
99.8%	\$800,000	\$900,000	846	\$846,767	2.6%	\$22,337	\$25,514	\$3,177	14.2%	3.0%	\$2,688,100
99.8%	\$900,000	\$1,000,000	603	\$946,825	2.7%	\$25,441	\$29,090	\$3,649	14.3%	3.1%	\$2,200,240
100.0%	\$1,000,000 plus		3,158	\$2,719,092	1.6%	\$43,548	\$55,978	\$12,430	28.5%	2.1%	\$39,254,106
			1,745,613								\$219,489,326

Current Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000  
\$12.5k/\$25k - \$50k/\$100k  
\$50k/\$100k plus

Rates

2%  
4%  
6%

Proposed Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000  
\$12.5k/\$25k - \$50k/\$100k  
\$50k/\$100k plus

Rates

**4.00%**  
4.00%  
**4.00%**

100% Federal Income Tax Deduction  
100% Excess Federal Itemized Deduction  
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions

**0% Federal Income Tax Deduction**  
**0% Excess Federal Itemized Deduction**  
**\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions**

1 FAGI stands for federal adjusted gross income; the starting point for the state income tax return.

2 Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

\* Includes all resident filing status'; single, married filing separately, joint, qualifying surviving spouses, and head-of-household filers.

\*\* Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.

**DISTRIBUTION OF STATE PERSONAL INCOME TAX  
ALL RESIDENT FILERS  
SINGLE / MARRIED SEPARATE FILERS  
FINAL LIABILITY BASIS\*\*  
TAX YEAR 2014 TAX RETURNS  
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI <sup>1</sup>	Curr Effec Tax Rate <sup>2</sup>	Current Law Tax Liability	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
9.9%	\$0	\$5,000	73,332	\$2,713	0.0%	\$0	\$0	\$0		0.0%	\$0
22.2%	\$5,000	\$10,000	91,590	\$7,550	0.2%	\$19	\$0	(\$19)	-100.0%	0.0%	(\$1,703,959)
34.6%	\$10,000	\$15,000	91,908	\$12,454	0.7%	\$81	\$0	(\$81)	-100.0%	0.0%	(\$7,463,619)
44.6%	\$15,000	\$20,000	74,154	\$17,397	1.2%	\$211	\$157	(\$53)	-25.3%	0.9%	(\$3,942,229)
52.7%	\$20,000	\$25,000	60,686	\$22,408	1.6%	\$350	\$335	(\$15)	-4.3%	1.5%	(\$910,469)
59.7%	\$25,000	\$30,000	51,420	\$27,426	1.8%	\$491	\$534	\$43	8.7%	1.9%	\$2,206,005
71.0%	\$30,000	\$40,000	84,267	\$34,803	2.0%	\$692	\$806	\$114	16.4%	2.3%	\$9,595,974
79.9%	\$40,000	\$50,000	65,841	\$44,731	2.1%	\$926	\$1,128	\$201	21.8%	2.5%	\$13,263,310
86.0%	\$50,000	\$60,000	45,462	\$54,657	2.2%	\$1,183	\$1,493	\$310	26.2%	2.7%	\$14,085,633
90.0%	\$60,000	\$70,000	29,872	\$64,646	2.2%	\$1,413	\$1,823	\$410	29.0%	2.8%	\$12,234,386
92.7%	\$70,000	\$80,000	19,841	\$74,643	2.3%	\$1,723	\$2,181	\$459	26.6%	2.9%	\$9,105,534
94.5%	\$80,000	\$90,000	13,548	\$84,685	2.4%	\$2,048	\$2,533	\$484	23.6%	3.0%	\$6,561,793
95.8%	\$90,000	\$100,000	9,341	\$94,756	2.5%	\$2,373	\$2,883	\$510	21.5%	3.0%	\$4,762,137
97.3%	\$100,000	\$120,000	11,466	\$108,849	2.7%	\$2,906	\$3,416	\$510	17.5%	3.1%	\$5,842,072
98.1%	\$120,000	\$140,000	6,230	\$129,068	2.8%	\$3,618	\$4,140	\$522	14.4%	3.2%	\$3,253,975
98.6%	\$140,000	\$160,000	3,456	\$149,114	2.5%	\$3,767	\$4,282	\$515	13.7%	2.9%	\$1,780,355
98.9%	\$160,000	\$180,000	2,197	\$169,309	3.0%	\$5,065	\$5,598	\$534	10.5%	3.3%	\$1,172,110
99.1%	\$180,000	\$200,000	1,525	\$189,449	3.0%	\$5,711	\$6,254	\$543	9.5%	3.3%	\$827,572
99.4%	\$200,000	\$250,000	2,227	\$222,180	2.7%	\$6,082	\$6,747	\$665	10.9%	3.0%	\$1,480,396
99.6%	\$250,000	\$300,000	1,266	\$272,844	3.2%	\$8,695	\$9,467	\$772	8.9%	3.5%	\$977,870
99.7%	\$300,000	\$350,000	761	\$321,966	3.1%	\$9,990	\$10,912	\$922	9.2%	3.4%	\$701,962
99.8%	\$350,000	\$400,000	500	\$373,566	2.9%	\$11,007	\$12,228	\$1,221	11.1%	3.3%	\$610,626
99.8%	\$400,000	\$450,000	334	\$424,475	2.3%	\$9,736	\$11,082	\$1,346	13.8%	2.6%	\$449,491
99.8%	\$450,000	\$500,000	259	\$473,334	3.0%	\$14,396	\$15,566	\$1,170	8.1%	3.3%	\$303,024
99.9%	\$500,000	\$600,000	311	\$544,571	3.0%	\$16,374	\$18,142	\$1,768	10.8%	3.3%	\$549,990
99.9%	\$600,000	\$700,000	225	\$642,918	2.8%	\$18,080	\$20,249	\$2,170	12.0%	3.1%	\$488,161
99.9%	\$700,000	\$800,000	122	\$747,248	2.5%	\$18,439	\$20,965	\$2,526	13.7%	2.8%	\$308,128
99.9%	\$800,000	\$900,000	112	\$843,874	2.6%	\$21,720	\$25,558	\$3,838	17.7%	3.0%	\$429,841
99.9%	\$900,000	\$1,000,000	80	\$943,984	2.6%	\$24,804	\$28,610	\$3,806	15.3%	3.0%	\$304,476
100.0%	\$1,000,000 plus		411	\$3,128,645	1.1%	\$35,548	\$50,077	\$14,529	40.9%	1.6%	\$5,971,247
			742,744								\$83,245,792

<u>Current Law Scenario (Single/Joint)</u>	<u>Rates</u>	<u>Proposed Law Scenario (Single/Joint)</u>	<u>Rates</u>
\$0 - \$12,500 / \$25,000	2%	\$0 - \$12,500 / \$25,000	<b>4.00%</b>
\$12.5k/\$25k - \$50k/\$100k	4%	\$12.5k/\$25k - \$50k/\$100k	4.00%
\$50k/\$100k plus	6%	\$50k/\$100k plus	<b>4.00%</b>
		0	<b>0.00%</b>
100% Federal Income Tax Deduction		<b>0% Federal Income Tax Deduction</b>	
100% Excess Federal Itemized Deduction		<b>0% Excess Federal Itemized Deduction</b>	
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions		<b>\$10,000 / \$20,000 / \$1,000 Standard &amp; Dependent Deductions</b>	
0		0	

1 FAGI stands for federal adjusted gross income; the starting point for the state income tax return.

2 Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

\*\* Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.

**DISTRIBUTION OF STATE PERSONAL INCOME TAX  
ALL RESIDENT FILERS  
JOINT / WIDOWER FILERS  
FINAL LIABILITY BASIS\*\*  
TAX YEAR 2014 TAX RETURNS  
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI <sup>1</sup>	Curr Effec Tax Rate <sup>2</sup>	Current Law Tax Liability <sup>3</sup>	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
1.1%	\$0	\$5,000	6,556	\$2,559	0.0%	\$0	\$0	\$0		0.0%	\$0
2.8%	\$5,000	\$10,000	10,143	\$7,752	0.0%	\$0	\$0	\$0		0.0%	\$0
5.4%	\$10,000	\$15,000	15,709	\$12,654	0.0%	\$0	\$0	\$0		0.0%	\$0
8.5%	\$15,000	\$20,000	18,494	\$17,514	0.0%	\$0	\$0	\$0		0.0%	\$0
11.8%	\$20,000	\$25,000	20,399	\$22,526	0.0%	\$0	\$0	\$0		0.0%	\$0
15.2%	\$25,000	\$30,000	20,394	\$27,491	0.3%	\$88	\$0	(\$88)	-100.0%	0.0%	(\$1,786,230)
22.0%	\$30,000	\$40,000	40,514	\$35,016	0.7%	\$244	\$85	(\$159)	-65.2%	0.2%	(\$6,442,694)
28.6%	\$40,000	\$50,000	39,787	\$44,952	1.3%	\$564	\$515	(\$49)	-8.6%	1.1%	(\$1,931,767)
35.4%	\$50,000	\$60,000	41,437	\$55,076	1.5%	\$828	\$863	\$35	4.2%	1.6%	\$1,454,994
42.7%	\$60,000	\$70,000	43,801	\$65,023	1.7%	\$1,135	\$1,236	\$101	8.9%	1.9%	\$4,426,688
50.0%	\$70,000	\$80,000	43,769	\$74,993	1.9%	\$1,420	\$1,591	\$171	12.0%	2.1%	\$7,472,488
57.0%	\$80,000	\$90,000	42,223	\$84,941	2.0%	\$1,717	\$1,958	\$241	14.0%	2.3%	\$10,169,807
63.5%	\$90,000	\$100,000	38,908	\$94,925	2.1%	\$2,026	\$2,340	\$314	15.5%	2.5%	\$12,213,242
74.0%	\$100,000	\$120,000	63,249	\$109,456	2.2%	\$2,430	\$2,893	\$463	19.1%	2.6%	\$29,276,418
81.2%	\$120,000	\$140,000	43,415	\$129,298	2.3%	\$2,990	\$3,634	\$644	21.5%	2.8%	\$27,965,753
86.0%	\$140,000	\$160,000	29,286	\$149,368	2.5%	\$3,703	\$4,426	\$723	19.5%	3.0%	\$21,185,244
89.3%	\$160,000	\$180,000	19,780	\$169,315	2.6%	\$4,400	\$5,108	\$707	16.1%	3.0%	\$13,992,631
91.5%	\$180,000	\$200,000	13,159	\$189,359	2.7%	\$5,178	\$5,886	\$709	13.7%	3.1%	\$9,323,884
94.6%	\$200,000	\$250,000	18,615	\$221,665	2.9%	\$6,355	\$7,068	\$713	11.2%	3.2%	\$13,277,411
96.2%	\$250,000	\$300,000	9,619	\$272,526	3.0%	\$8,090	\$8,878	\$789	9.7%	3.3%	\$7,585,447
97.1%	\$300,000	\$350,000	5,630	\$323,173	3.0%	\$9,639	\$10,650	\$1,011	10.5%	3.3%	\$5,690,088
97.7%	\$350,000	\$400,000	3,667	\$373,593	3.0%	\$11,259	\$12,416	\$1,157	10.3%	3.3%	\$4,242,411
98.2%	\$400,000	\$450,000	2,623	\$423,565	3.0%	\$12,641	\$13,983	\$1,342	10.6%	3.3%	\$3,520,463
98.5%	\$450,000	\$500,000	1,925	\$474,067	2.7%	\$12,932	\$14,425	\$1,493	11.5%	3.0%	\$2,873,717
98.9%	\$500,000	\$600,000	2,515	\$544,772	2.9%	\$15,847	\$17,701	\$1,854	11.7%	3.2%	\$4,663,766
99.2%	\$600,000	\$700,000	1,502	\$648,001	2.8%	\$18,357	\$20,513	\$2,157	11.7%	3.2%	\$3,239,471
99.4%	\$700,000	\$800,000	1,081	\$748,313	2.7%	\$20,545	\$23,170	\$2,625	12.8%	3.1%	\$2,837,098
99.5%	\$800,000	\$900,000	712	\$847,205	2.6%	\$22,194	\$25,303	\$3,109	14.0%	3.0%	\$2,213,529
99.6%	\$900,000	\$1,000,000	509	\$947,253	2.7%	\$25,622	\$29,318	\$3,696	14.4%	3.1%	\$1,881,261
100.0%	\$1,000,000 plus		2,684	\$2,665,469	1.7%	\$44,850	\$57,079	\$12,229	27.3%	2.1%	\$32,822,013
			602,105								\$212,167,130

<u>Current Law Scenario (Single/Joint)</u>	<u>Rates</u>	<u>Proposed Law Scenario (Single/Joint)</u>	<u>Rates</u>
\$0 - \$12,500 / \$25,000	2%	\$0 - \$12,500 / \$25,000	<b>4.00%</b>
\$12.5k/\$25k - \$50k/\$100k	4%	\$12.5k/\$25k - \$50k/\$100k	4.00%
\$50k/\$100k plus	6%	\$50k/\$100k plus	<b>4.00%</b>
		0	<b>0.00%</b>
100% Federal Income Tax Deduction		<b>0% Federal Income Tax Deduction</b>	
100% Excess Federal Itemized Deduction		<b>0% Excess Federal Itemized Deduction</b>	
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions		<b>\$10,000 / \$20,000 / \$1,000 Standard &amp; Dependent Deductions</b>	
0		0	

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2 Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

\*\* Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.

**DISTRIBUTION OF STATE PERSONAL INCOME TAX  
ALL RESIDENT FILERS  
HEAD OF HOUSEHOLD FILERS  
FINAL LIABILITY BASIS\*\*  
TAX YEAR 2014 TAX RETURNS  
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI <sup>1</sup>	Curr Effec Tax Rate <sup>2</sup>	Current Law Tax Liability <sup>3</sup>	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
1.7%	\$0	\$5,000	6,836	\$3,208	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
9.5%	\$5,000	\$10,000	31,368	\$8,314	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
26.5%	\$10,000	\$15,000	67,927	\$12,827	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
43.2%	\$15,000	\$20,000	67,073	\$17,332	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
55.2%	\$20,000	\$25,000	47,969	\$22,394	0.5%	\$120	\$0	(\$120)	-100.0%	0.0%	(\$5,769,720)
64.5%	\$25,000	\$30,000	37,451	\$27,391	1.3%	\$364	\$0	(\$364)	-100.0%	0.0%	(\$13,645,997)
77.4%	\$30,000	\$40,000	51,426	\$34,537	1.9%	\$652	\$265	(\$387)	-59.4%	0.8%	(\$19,905,429)
85.0%	\$40,000	\$50,000	30,669	\$44,565	2.2%	\$987	\$756	(\$231)	-23.4%	1.7%	(\$7,085,703)
89.9%	\$50,000	\$60,000	19,644	\$54,657	2.3%	\$1,264	\$1,148	(\$116)	-9.2%	2.1%	(\$2,281,509)
93.1%	\$60,000	\$70,000	12,829	\$64,590	2.5%	\$1,609	\$1,501	(\$108)	-6.7%	2.3%	(\$1,391,940)
95.2%	\$70,000	\$80,000	8,514	\$74,606	2.7%	\$1,988	\$1,871	(\$117)	-5.9%	2.5%	(\$994,218)
96.6%	\$80,000	\$90,000	5,372	\$84,594	2.7%	\$2,306	\$2,224	(\$82)	-3.6%	2.6%	(\$441,436)
97.5%	\$90,000	\$100,000	3,585	\$94,618	2.8%	\$2,662	\$2,567	(\$95)	-3.6%	2.7%	(\$339,729)
98.5%	\$100,000	\$120,000	4,224	\$108,935	2.9%	\$3,212	\$3,139	(\$73)	-2.3%	2.9%	(\$308,772)
99.1%	\$120,000	\$140,000	2,189	\$128,911	3.1%	\$3,985	\$3,888	(\$97)	-2.4%	3.0%	(\$211,354)
99.4%	\$140,000	\$160,000	1,155	\$149,110	3.1%	\$4,663	\$4,547	(\$116)	-2.5%	3.0%	(\$134,217)
99.5%	\$160,000	\$180,000	650	\$169,082	3.3%	\$5,551	\$5,408	(\$143)	-2.6%	3.2%	(\$92,719)
99.6%	\$180,000	\$200,000	404	\$189,735	3.3%	\$6,218	\$6,120	(\$98)	-1.6%	3.2%	(\$39,792)
99.8%	\$200,000	\$250,000	549	\$221,970	3.2%	\$7,176	\$7,787	\$612	8.5%	3.5%	\$335,858
99.8%	\$250,000	\$300,000	291	\$272,916	3.3%	\$8,993	\$9,376	\$383	4.3%	3.4%	\$111,557
99.9%	\$300,000	\$350,000	175	\$324,463	3.4%	\$10,874	\$11,377	\$504	4.6%	3.5%	\$88,138
99.9%	\$350,000	\$400,000	110	\$375,102	3.3%	\$12,355	\$12,817	\$462	3.7%	3.4%	\$50,833
99.9%	\$400,000	\$450,000	55	\$422,150	3.3%	\$13,764	\$14,305	\$541	3.9%	3.4%	\$29,751
99.9%	\$450,000	\$500,000	50	\$474,249	3.3%	\$15,649	\$16,440	\$791	5.1%	3.5%	\$39,540
100.0%	\$500,000	\$600,000	85	\$545,942	2.9%	\$15,954	\$16,773	\$819	5.1%	3.1%	\$69,610
100.0%	\$600,000	\$700,000	37	\$651,893	2.8%	\$18,411	\$19,676	\$1,265	6.9%	3.0%	\$46,789
100.0%	\$700,000	\$800,000	28	\$741,958	2.7%	\$19,939	\$21,971	\$2,032	10.2%	3.0%	\$56,900
100.0%	\$800,000	\$900,000	22	\$847,305	3.6%	\$30,112	\$32,145	\$2,033	6.8%	3.8%	\$44,730
100.0%	\$900,000	\$1,000,000	14	\$947,523	2.4%	\$22,525	\$23,561	\$1,036	4.6%	2.5%	\$14,504
100.0%	\$1,000,000 plus		63	\$2,331,754	1.7%	\$40,268	\$47,583	\$7,315	18.2%	2.0%	\$460,846
			400,764								(\$51,293,480)

Current Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000  
\$12.5k/\$25k - \$50k/\$100k  
\$50k/\$100k plus

Rates

2%  
4%  
6%

Proposed Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000  
\$12.5k/\$25k - \$50k/\$100k  
\$50k/\$100k plus  
0

Rates

**4.00%**  
4.00%  
**4.00%**  
**0.00%**

100% Federal Income Tax Deduction

100% Excess Federal Itemized Deduction

\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions

0

**0% Federal Income Tax Deduction**

**0% Excess Federal Itemized Deduction**

**\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions**

0

<sup>1</sup> FAGI stands for federal adjusted gross income; the starting point for the state income tax return.

<sup>2</sup> Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

\*\* Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.